

INVESTING IN INNOVATION



Takween is a leading global supplier of plastic conversion technologies, manufacturing plastic food packaging and medical-grade non-woven fabrics. It was established in 1993 and has evolved into a \$328 million conglomerate, with a head office in Al Khobar and 10 factories located throughout Saudi Arabia and Egypt. It is led by Chairman Abdul Mohsen Al Othman and Managing Director Jameel Al Molhem.

Takween Advanced Industries Company

www.takweenai.com

Year company founded: 1993

Number of employees: 1,534

Market capitalization: 1.33 billion

After listing on the Saudi Exchange in 2012, Takween systematically developed its operations and business activities and sought new investments. This led the company to expand its internal control system to ensure full compliance with CMA regulations for publicly listed companies. This in turn gave Takween's shareholders a greater level of transparency and increased opportunities to bring in new investors.

In the past five years, Takween's sales have grown by over \$100 million while export business volumes have increased by 15 percent, penetrating the European and North American markets.

Today, the plastics industry is influenced by the circular economy and the growing need for sustainability, both of which are likely to present both challenges and opportunities. To generate innovative and comprehensive solutions, Takween set up dedicated research and development facilities. Investing in research into the polymers and non-woven fabrics industry allows Takween to develop holistic solutions for its clients.

Driven by the Vision 2030 objectives, the company is helping to increase women's participation in the workforce, utilizing export support programs, increasing local sourcing, and participating in Modon (Industrial Property Authority) and Industrial Fund Development Industry 4.0 initiatives.

Takween also plays an active role in supporting social causes through a mix of programs targeting Saudi talent, and offers training, internships and job opportunities to students and graduates. The company believes it has a duty to make a positive contribution to society by building opportunities and inspiring hope.

Takween Advanced Industries is a reliable partner for local, regional, and international brands that delivers the right chemistry for success.

The company is a transformative presence in the medical, food and beverage, hygiene, and non-woven industries, and a global player in the polymer conversion industry. It has also developed innovative and cost-effective solutions along with high-quality food packaging and non-woven fabric products, in turn becoming a partner of choice for our diverse customers.

Takween has evolved into a \$328 million business conglomerate



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Factories located across Saudi Arabia and Egypt

Through a commitment to its core values and maintaining a strategy for long-term growth, Takween's journey has been one of steady expansion. In 2010, the company converted to a closed joint stock company named "Takween Advanced Industries" with a share capital of SAR 97,539,000. It obtained the required regulatory approvals from the CMA and listed 30,000,000 ordinary shares on the Saudi Exchange in July 2012 through an IPO, offering 30 percent of the shares for public subscription. By late 2013, the capital was raised to SAR 350,000,000.

In 2014, Takween took a major step to expand its business activities by acquiring Savola Packaging Systems. This expansion increased Takween's share of the plastic packaging field, positioning us as one of the leaders in the region. In 2016, the company increased its capital to SAR 950,000,000 through a rights issue of 60,000,000 ordinary shares.

Today, the company has 10 factories located across Saudi Arabia and Egypt. Its state-of-the-art manufacturing facilities provide a one-stop solution for some of the biggest names in the fast-moving consumer goods (FMCG), hygiene, and medical sectors. Its relationships with leading brands reflect its commitment to rigorous quality control at every stage of the production process.

Takween works closely with clients to develop products that meet their expectations and adhere to the highest industry standards. At the heart of this process is a highly skilled team who are committed to achieving efficiency through a collaborative work environment. The company is also focused on meeting its diversity targets and providing the most effective career platform for young, capable individuals to grow and attain professional accolades.

Takween was eager to implement corporate governance practices to establish a transparent relationship with our shareholders. The administrative structure consists of the board of directors, which has seven members appointed by the shareholders' general assembly, along with the board committees, which include the executive committee, audit committee, nomination and remuneration committee, and a team of executive officers ("Senior Management").

Since the company pursues the highest quality and safety standards, it has obtained several certificates and accreditations from specialized local and international entities in the manufacturing industry, such as ISO 9001:2008 certification, ISO 22000:2005 certification, and ISO 14001:2004 certification.

Takween believes in adding value to the community and incorporating a philanthropic angle to its work. The Corporate Social Responsibility programs at Takween have three primary objectives: ensuring the wellbeing of its employees, the social and economic growth of its communities, and the protection of the environment.