

## INDUSTRIAL INNOVATION

**TASNEE** التسييه

The National Industrialization Company (TASNEE) was established in 1985 as the first wholly privately-owned Saudi joint-stock industrialization company. Today, the company focuses on producing and investing in petrochemicals, metallurgy, titanium and downstream products. In the past 35 years, it has grown to become one of the largest industrialized Saudi companies, and one of the largest investors in titanium dioxide in the world.

TASNEE's success is founded on experienced and skilled staff, state-of-the-art technologies, and innovative solutions that add value to its products and services, both locally and offshore.

Innovation is key to TASNEE's success; its Technology & Innovation arm develops state-of-the-art systems and methods for product development and provides technical support across the company. For example, the development of lightweight plastic pallets is one of TASNEE's responses to the circular economy, drastically reducing the waste generally associated with single-use plastics. Other innovative products developed recently include Dibal, a soil enhancer to mitigate water scarcity, which is a serious problem in the Middle East, and basalt fiber, which can be used in reinforced epoxy rebars for the construction industry; unlike metal rebars, they are rust-free.

Through its investments across Saudi Arabia, its total number of national employees reached 1,533 in 2020. Most notably, the company employs hundreds of Saudi nationals in knowledge-intensive jobs at its titanium metal and master batch plants in Jazan and its large-scale plastics processing facility in Hail. In recent years, TASNEE completed a successful restructuring program that has increased work efficiency, improved operational performance, and reduced administrative and marketing expenses.

Looking ahead, TASNEE aspires to expand its global reach by seizing industrial opportunities that thoughtfully challenge the status quo. The company is also looking forward to creating versatile solutions

National Industrialization Company (TASNEE)

[www.tasnee.com](http://www.tasnee.com)

Year company founded: 1985

Number of employees: 3,083

Market capitalization: SAR 9.15 billion

# 1,533

### Total number of national employees in 2020

in petrochemicals and beyond that make a strong and sustainable future for the company and the wider world.

#### A responsible investor across the industry for 35 years

TASNEE has a proud history of strong growth and high profitability by ensuring the highest professional standards, ethics, and discipline in all our operations. We have earned the respect from our customers and business partners alike with our innovative products and solutions from resins to plastics, and pigments to metals across diverse industrial sectors.

To further expand on our strength and unique market position, we are steadfast in our commitment to protecting and sustaining the safety of all in the environments in which we operate. We are always improving how we operate globally, enhancing our innovative production methods and building our sustainability credentials.

In these uncertain times, the hard work of our leadership team and people has been critical to ensuring we deliver on our mission to be responsible producers and investors for stakeholders and society at large.

**TASNEE is one of the largest investors in titanium dioxide in the world**

