

BUILDING SUCCESS

DAR
AL ARKAN
دار الأركان

Since its establishment in 1994, Dar Al Arkan has grown into one of the leading real estate businesses in the Middle East, with a significant influence on the sector in Saudi Arabia. Land development remains the core of the business while the company has also succeeded in setting new standards for the development of commercial, residential, and mixed-use projects.

Dar Al Arkan

www.daralarkan.com

Year company founded: 1994

Number of employees: 400

Market capitalization: SAR 9.35 billion



Anand Raheja
CEO of Dar Al Arkan

In the last three years, Dar Al Arkan has delivered more than SAR 11 billion in revenues and raised 11 Sukuks in the past 13 years with a total value of SAR 20.3 billion.

“We’ve been able to reach and sustain our current position in the real estate sector through the various collaborations we’ve had with international experts,” says Anand Raheja, CEO of Dar Al Arkan. “This has allowed us to introduce new and unique standards for commercial and residential developments, helping us become the largest real estate developer in Saudi Arabia.”

Even though Dar Al Arkan delivers a diverse range of operations, real estate development remains the core focus of its business. Central to its success has been the continual production of innovative projects such as mixed-use developments to fit a modern lifestyle. The company plays a leading role as the Kingdom adapts to new opportunities. Maintaining standards of excellence is vital to Dar Al Arkan, which has attracted local recognition, particularly for completing projects on schedule, while applying best international standards in construction and maintenance.

The real estate sector is a key element in delivering on Saudi’s aspirations



Dar Al Arkan Sales Center

Dar Al Arkan has SAR 10.8 billion in capital and SAR31 billion in assets



Wadi Hanifah - Shams Ar Riyadh project

“Dar Al Arkan is considered a pioneer in urban development in the Kingdom,” adds Raheja. “Over its 25-year history, the company has delivered a number of projects across the country including Al Qasr Mall in Riyadh, which is a 220,000 sqm shopping center and is home to the first 15 multiplex cinema theaters in Riyadh established in 2019.”

With a vision to increase lucrative investment opportunities and support Vision 2030, Dar Al Arkan is keen to develop more high quality locations through a growing portfolio of strategic land acquisitions. “We are well positioned to support and contribute to Vision 2030’s objectives of diversifying the economy and increasing the Saudi home ownership rate,” says Raheja. “The real estate sector is a key element in delivering on Saudi’s aspirations and Dar Al Arkan is determined to play a leading role in helping to achieve these goals.”

Furthermore, underpinning Dar Al Arkan’s growth is its active investment in developing human capital, with an emphasis on supporting the role of women in the workforce. More than 30 percent of its employees are women. This aligns with the company’s belief in not only maximizing shareholder returns, but also being a force for good in the development of the Kingdom. This is demonstrated by the company’s support of corporate social responsibility and its charity support program, as well its engagement with investors who value environmental, social, and governance (ESG) metrics in their investment strategies.

“Dar Al Arkan is a standard-bearer for the real estate sector, and with a history of achievements and success, we have an exciting future ahead of us,” Raheja concludes.

30%

Female employees

Based in Riyadh, Dar Al Arkan is a Saudi Exchange-listed company with real estate development at the heart of its business.

With SAR 10.8 billion in capital and SAR 26 billion in assets, Dar Al Arkan is one of the leading real estate companies in the Middle East. By collaborating with experts from around the world, it has achieved international success, becoming the largest real estate developer in Saudi Arabia.

The company has invested in innovative residential solutions, which has resulted in the development of thousands of housing units and 500,000 square meters of luxury retail space. It has successfully established new standards for commercial, residential, and mixed-use projects which are designed for a progressive lifestyle, delivered on-time, and follow the best international standards in construction and maintenance.

Dar Al Arkan Real Estate Development Company is developing "Shams Ar Riyadh" project, one of the largest real estate projects developed by the private sector in the Kingdom. Shams Ar Riyadh is a model of a smart residential neighborhood. It comprises both commercial and residential spaces overlooking Wadi Haneefa Valley and blends the beauty of nature with modern technology. It has vibrant retail

centers, restaurants, lush green landscapes, children's play areas, and facilities such as schools, clinics, government offices, and mosques. Dar Al Arkan is developing the Mirabilia Villas within the project, with innovative interiors designed by Roberto Cavalli.

In addition, Dar Al Arkan is developing a 38-story "Urban Oasis" tower in Dubai, with stunning views of Dubai Water Canal and downtown Dubai in the heart of Business Bay. The tower contains upscale residential apartments with interiors also designed by Missoni Home, Italy's most famous design house.

The "Urban Oasis" tower contains upscale residential apartments that include studios, one-, two-, three- and four-bedroom apartments. The apartments' design blends nature and luxury living and feature private elevators to the living rooms, modern kitchens and luxurious bathrooms in addition to a fitness hall. The tower also features two outlets for the high-end commercial spaces designed by Missoni Home.

The company is committed to increasing lucrative investment opportunities and is keen to expand its presence to achieve global success.

Based in Riyadh (KSA), Dar Al Arkan is a public shareholding company listed on the Saudi Exchange. With SAR 10.8 billion in capital and SAR 31 billion in assets, we are one of the leading real estate companies in the Middle East.

Since 1994, Dar Al Arkan has had a significant influence on the real estate development sector in Saudi Arabia. The company has invested in innovative residential solutions, which resulted in the development of 15,000 housing units and 500,000 square meters of luxury retail space.

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REAL ESTATE SECTOR

