

## A PATTERN OF SUCCESS



Al Abdullatif Industrial Investment Company (AIIIC) is ranked among the top 10 carpet manufacturers in the world and is one of the Forbes Middle East 'Top 100 Companies in the KSA'.

Founded in 1958 as a sole proprietary establishment by Sheikh Omar Suleiman Saleh Al Abdullatif, the company has evolved to incorporate modern techniques and creative approaches to carpet manufacturing. It has embraced advancements in the field in order to acquire better technologies at cost-competitive prices and improve productivity.

With state-of-the-art production headquarters in Riyadh, AIIIC – which also incorporates nine specialized subsidiaries – sells to manufacturers and retailers all over the world. In 2007, AIIIC completed a major restructuring and modernization project to become publicly listed on the Saudi Exchange, with registered capital of SAR 650 million that subsequently grew to SAR 812.50 million through capitalization of profits. The listing has ensured transparency, strong corporate governance, and public scrutiny which have, in turn, encouraged the company to be more competitive in order to match the aspirations of its stakeholders.

The carpet industry is facing challenges from other forms of flooring such as tiles, marble, and wood. The sector is therefore seeing lower growth for wall-to-wall carpets, but the level of demand for rugs remains promising. As a result, AIIIC has enhanced the capacity and capabilities of its rugs product line.

The company is committed to adhering to the best systems and practices in order to achieve continual growth and efficiency while generating strong returns for shareholders. It places great emphasis on corporate social responsibility, and to that end

Al Abdullatif Industrial Investment Company

[www.carpets.com](http://www.carpets.com)

Year company founded: 1981

Number of employees: 2824

Market capitalization: SAR 1.24 billion

# 300

## The number of female employees by the company

aims to ensure minimal environmental impact via continuous training programs for around 3,000 employees.

Al Abdullatif Industrial Investment Company (AIIIC), formerly known as "Saudi Carpet Factory," was established in 1981. It is a fully integrated carpet manufacturing company operating with nine subsidiaries specializing in Spinning, Tufted & Woven Carpets, BCF Yarns, Carpet Backing Master Batches and Colors, Paper Tubes, and Blanket Manufacturing.

In 2007, the company renamed itself as Al Abdullatif Industrial Investment Company and completed its large-scale restructuring and modernization project to become a listed company on the Saudi Exchange. AIIIC has issued and paid capital of SAR 812.50 million.

*AIIIC is one of the top 10 carpet manufacturers in the world*



AIC's primary goal is to supply quality carpets at affordable prices through vertical integration, excellent infrastructure, best-in-class technology, uncompromising quality standards, and consistent product innovation.

Over the years, the company has evolved to become a diversified manufacturer of quality carpets, rugs, and non-wovens that it sells directly to manufacturers, exporters, importers, and retailers.

Being a progressive enterprise, AIC adheres to the best systems and practices to achieve continual growth and efficiency in our business in order to boost the confidence and interest of our shareholders.

AIC has formed a training institute where local talent is equipped to meet the country's objectives

of creating "self-reliance and skill development." Locally trained talent is central to the success of the company. AIC also has over 300 female employees working for it.

As a corporate entity, AIC considers environmental sustainability as a responsibility it has to society. It has established state-of-the-art recycling systems in order to ensure waste minimization, waste re-usage, and a lower the burden on environment. In addition, the effluent treatment plants in its facility to ensure optimal use of water resources and minimal discharge to the ecosystem.

AIC diversified its portfolios by investing in the business of power cables (medium and low voltage) and a sugar refinery in order to bring value to shareholders.

The company's diversified presence in the international market gives it access to over 34 countries, meaning SIIC can proudly say that it is a Saudi company with international reach.

To meet the objectives of Vision 2030, the elements of SIIC's core vision are continuous growth, new products, developing local talent through training, and presenting world-class products to the market. SIIC is guided by the maxim that "Together we will grow and together we will achieve for our nation."